

DCED-CLGS-30 (9-09)

Received by DCED: 03/11/2025
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
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**2024 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

152165 WESTTOWN TWP, CHESTER COUNTY



BALANCE SHEET

WESTTOWN TWP, CHESTER County
BALANCE SHEET
 December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	4,314,387	667,938	4,302,661	923,859	2,970,081					13,178,926
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	3,927,111		4,000,000							7,927,111
131-139, 150-159	Other Current Assets	1,521,886				13,940					1,535,826
160-169	Fixed Assets										
180-189	Other Debits									18,652,981	18,652,981
Total Assets and Other Debits		9,763,384	667,938	8,302,661	923,859	2,984,021				18,652,981	41,294,844
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,723									1,723
200-209, 231-239	All Other Current Liabilities	1,522,092				13,940					1,536,032
230.00	Due To Other Funds		7,825,770	101,341							7,927,111

WESTTOWN TWP, CHESTER County
BALANCE SHEET
December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities									17,317,147	17,317,147
240-259	Current Portion of Long-Term Debt and Other Credits									1,335,834	1,335,834
Total Liabilities and Other Credits		1,523,815	7,825,770	101,341		13,940				18,652,981	28,117,847
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	8,239,569	-7,157,832	8,201,320	923,859	2,970,081					13,176,997
291-299	Other Equity										
Total Fund and Account Group Equity		8,239,569	-7,157,832	8,201,320	923,859	2,970,081					13,176,997
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											41,294,844

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes								
301.00	Real Estate Taxes	2,860,670	341,371					3,202,041
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	369,609						369,609
310.20	Earned Income Taxes / Wage Taxes	3,433,343	383,435					3,816,778
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	171,372						171,372
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
Total Taxes		6,834,994	724,806					7,559,800

Licenses and Permits								
320-322	All Other Licenses and Permits							
321.80	Cable Television Franchise Fees	208,812						208,812
Total Licenses and Permits		208,812						208,812

Fines and Forfeits								
330-332	Fines and Forfeits	103,564						103,564
Total Fines and Forfeits		103,564						103,564

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties								
341.00	Interest Earnings	421,084	23,887	434,127	39,184	196,649		1,114,931
342.00	Rents and Royalties	162,298						162,298
Total Interest, Rents and Royalties		583,382	23,887	434,127	39,184	196,649		1,277,229

Federal								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants			1,350,000				1,350,000
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements							
353.00	Federal Payments in Lieu of Taxes							
Total Federal				1,350,000				1,350,000

State								
354.03	Highways and Streets							
354.09	Community Development							
354.15	Recycling / Act 101				16,073			16,073
354.00	All Other State Capital and Operating Grants			210,000				210,000
355.01	Public Utility Realty Tax (PURTA)	6,775						6,775
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		378,129					378,129
355.04	Alcoholic Beverage Licenses	200						200
355.05	General Municipal Pension System State Aid	100,990						100,990
355.07	Foreign Fire Insurance Tax Distribution	99,184						99,184
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution							

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		207,149	378,129	210,000		16,073		811,351

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	22,187						22,187
362.00	Public Safety	289,726						289,726
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)					2,958,029		2,958,029
364.30	Solid Waste Collection and Disposal Charge (trash)					1,344,352		1,344,352
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services	545						545
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	1,900						1,900
368.00	Airports							

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		314,358				4,302,381		4,616,739

Unclassified Operating Revenues

383.00	Special Assessments	22,400		14,466				36,866
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	1,950						1,950
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		24,350		14,466				38,816

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition	18,325		7,700				26,025
392.00	Interfund Operating Transfers	24	360,000	1,797,000	1,618,500			3,775,524
393.00	Proceeds of General Long-Term Debt			9,918,821				9,918,821
394.00	Proceeds of Short Term-Debt							

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	84,885				4,047		88,932
Total Other Financing Sources		103,234	360,000	11,723,521	1,618,500	4,047		13,809,302

TOTAL REVENUES	8,379,843	1,486,822	13,732,114	1,657,684	4,519,150		29,775,613
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	11,661				233,976		245,637
401.00	Executive (Manager or Mayor)	252,417						252,417
402.00	Auditing Services / Financial Administration	15,845						15,845
403.00	Tax Collection	48,079	4,754					52,833
404.00	Solicitor / Legal Services	63,113	6,878			6,924		76,915
405.00	Secretary / Clerk	110,703						110,703
406.00	Other General Government Administration	84,285	399			26,150		110,834
407.00	IT-Networking Services-Data Processing	42,256				106		42,362
408.00	Engineering Services	121,754		315,362		2,107		439,223
409.00	General Government Buildings and Plant	77,244		59,994				137,238
Total General Government		827,357	12,031	375,356		269,263		1,484,007

Public Safety								
410.00	Police	4,115,629						4,115,629
411.00	Fire	463,165	369					463,534
412.00	Ambulance / Rescue	56,000						56,000
413.00	UCC and Code Enforcement	128,691						128,691

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety							
414.00	Planning and Zoning	20,548					20,548
415.00	Emergency Management and Communications						
416.00	Militia and Armories						
417.00	Examination of Licensed Occupations						
418.00	Public Scales (weights and measures)						
419.00	Other Public Safety	17,018					17,018
Total Public Safety		4,801,051	369				4,801,420

Health and Human Services							
420.00-425.00	Health and Human Services						
Total Health and Human Services							

Public Works - Sanitation							
426.00	Recycling Collection and Disposal				7,877		7,877
427.00	Solid Waste Collection and Disposal (garbage)				1,347,806		1,347,806
428.00	Weed Control						
429.00	Wastewater / Sewage Treatment and Collection		285,803		1,001,107		1,286,910
Total Public Works - Sanitation			285,803		2,356,790		2,642,593

Public Works - Highways and Streets							
430.00	General Services - Administration	320,782					320,782
431.00	Cleaning of Streets and Gutters						
432.00	Winter Maintenance – Snow Removal	72,548					72,548
433.00	Traffic Control Devices	121,311	3,503				124,814
434.00	Street Lighting	1,133					1,133

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets

435.00	Sidewalks and Crosswalks						
436.00	Storm Sewers and Drains	585		202,370			202,955
437.00	Repairs of Tools and Machinery	8,266		42,894			51,160
438.00	Maintenance and Repairs of Roads and Bridges	8,010					8,010
439.00	Highway Construction and Rebuilding Projects	295,975	385,000				680,975
Total Public Works - Highways and Streets		828,610	385,000	248,767			1,462,377

Other Public Works Enterprises

440.00	Airports						
441.00	Cemeteries						
442.00	Electric System						
443.00	Gas System						
444.00	Markets						
445.00	Parking						
446.00	Storm Water and Flood Control	2,500					2,500
447.00	Transit System						
448.00	Water System						
449.00	Water Transport and Terminals						
Total Other Public Works Enterprises		2,500					2,500

Culture and Recreation

451.00	Culture-Recreation Administration	2,423					2,423
452.00	Participant Recreation	614,030		1,100			615,130
453.00	Spectator Recreation						
454.00	Parks	149,743		1,652,941			1,802,684

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation

455.00	Shade Trees						
456.00	Libraries	16,731					16,731
457.00	Civil and Military Celebrations	9,152					9,152
458.00	Senior Citizens' Centers						
459.00	All Other Culture and Recreation		721				721
Total Culture and Recreation		792,079	721	1,654,041			2,446,841

Community Development

461.00	Conservation of Natural Resources	24,093	7,825,770	7,944,560			15,794,423
462.00	Community Development and Housing	1,450					1,450
463.00	Economic Development						
464.00	Economic Opportunity						
465-469	All Other Community Development			200,000			200,000
Total Community Development		25,543	7,825,770	8,144,560			15,995,873

Debt Service

471.00	Debt Principal (short-term and long-term)	63,916	180,000	1,535,570	1,105,000		2,884,486
472.00	Debt Interest (short-term and long-term)	5,324		58,409	329,935		393,668
475.00	Fiscal Agent Fees			76,202	1,200		77,402
Total Debt Service		69,240	180,000	1,670,181	1,436,135		3,355,556

Employer Paid Benefits and Withholding Items

481.00	Employer Paid Withholding Taxes and Unemployment Compensation	69,661			31,391		101,052
482.00	Judgments and Losses						
483.00	Pension / Retirement Fund Contributions	20,312					20,312

WESTTOWN TWP, CHESTER County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2024

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items

484.00	Worker Compensation Insurance	16,864				11,242		28,106
487.00	Other Group Insurance Benefits	299,922				85,172		385,094
Total Employer Paid Benefits and Withholding Items		406,759				127,805		534,564

Insurance

486.00	Insurance, Casualty, and Surety	109,961				41,601		151,562
Total Insurance		109,961				41,601		151,562

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid							
489.00	All Other Unclassified Expenditures	4,296	441	13	471			5,221
Total Unclassified Operating Expenditures		4,296	441	13	471			5,221

Other Financing Uses

491.00	Refund of Prior Year Revenues	47,035	111					47,146
492.00	Interfund Operating Transfers	645,000	270,900	360,016	8	2,499,600		3,775,524
493.00	All Other Financing Uses							
Total Other Financing Uses		692,035	271,011	360,016	8	2,499,600		3,822,670

TOTAL EXPENDITURES

		8,559,431	8,674,902	12,739,165	1,436,156	5,295,530		36,705,184
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

		-179,588	-7,188,080	992,949	221,528	-776,380		-6,929,571
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WESTTOWN TWP
December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Bond 2021 (Refunding of GO 2012 & 2016)	Bond	2021	2036	8,965,000	6,540,000		975,000		5,565,000		5,565,000
General Obligation Bond 2022	Bond	2022	2042	3,555,000	3,555,000		130,000		3,425,000		3,425,000
Crebilly Farm Note	Note	2023	2024	1,895,570	1,715,570		1,715,570		0		0
General Obligation Bond 2024	Bond	2024	2053	9,540,000	0	9,540,000			9,540,000		9,540,000
Revenue Bonds and Notes											
Lease Rental Debt											
international HV507 Truck	Capital Leases	2021	2025	138,592	57,405		28,280		29,125		29,125
Ford F-350 and F-550	Capital Leases	2022	2027	181,002	129,492		35,636		93,856		93,856
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	18,530,000
Capitalized lease obligations	122,981
Net debt	18,652,981

WESTTOWN TWP, CHESTER County
STATEMENT OF CAPITAL EXPENDITURES
December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	42,894	2,413,663	2,456,557
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer		564,353	564,353
Solid Waste			
Streets / Highways	69,239	680,975	750,214
Water			
Other: Land Acquisition	17,865,900		17,865,900
Other: Stormwater		242,915	242,915
TOTAL CAPITAL EXPENDITURES	17,978,033	3,901,906	21,879,939

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,298,711

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: JOHN R HANNA III Appointed Auditor/CPA

December 31, 2024

NOTES / COMMENTS

Pension information has been omitted from the Fiduciary Fund because the independent audit firm was not engaged to audit the Pension Fund.

Other Current Assets (150-159) and Other Current Liabilities (represent escrow deposits maintained on behalf of developers).

The Fund Balance is reflective of the netting of payroll liabilities in excess of other liabilities over other assets.

General Fund Interest (341) contains \$30,275 of realized gains from investments.

Capital Projects Fund Proceeds of General Long-Term Debt (393) contains \$378,821 of Bond Premium revenue.

Capital Projects Fund All Other Federal Capital and Operating Grants (351) reflects Federal DCNR grant revenue.

The Special Revenue Fund Balance is reflective of monies due to the General Fund and Capital Projects Fund for acquisition of open space. The negative fund balance is a result of grant reimbursements that have not yet been received as of December 31, 2024. The grant reimbursements were received in early 2025.